



*Leaving a legacy in your will is a really special way of making sure your gift helps future generations and changes the lives of children for years to come.*

### **How to Name Kids In Danger in Your Will:**

**It is important to schedule a meeting with your attorney and add the correct legal language to your document when updating your will.**

If you wish to name Kids In Danger in your will or estate plan, we should be named as:

*Kids In Danger, a nonprofit corporation, organized and existing under the laws of the State of Illinois, with principal business address of:  
116 W. Illinois, Suite 4E, Chicago, Illinois 60654.*

Our tax identification number is: 36-4234906

Making a gift to Kids In Danger through your will or revocable living trust is a simple way to support our mission.

### **How it Works:**

1. You name Kids In Danger as the beneficiary of your IRA, 401(k) or other qualified plan.
2. After your lifetime, the residue of your plan passes to Kids In Danger tax-free.

### **Benefits:**

- You can escape both income AND estate tax levied on the residue left in your retirement account by leaving it to Kids In Danger.
- Give the most-taxed asset in your estate to Kids In Danger, and leave more favorably taxed property to your heirs.
- You can continue to take withdrawals during your lifetime.
- You can change the beneficiary if your circumstances change.
- You'd like to help build the long-term financial strength of Kids In Danger, but feel you cannot make a significant gift today. Your solution may be a charitable bequest. A bequest under your will or revocable trust can complement your lifestyle and commitments today while supporting Kids In Danger tomorrow.

## **Donors choose a bequest because**

- It is not payable until death, so it does not affect your assets or cash flow during your lifetime.
- It is revocable – you can change the provisions in your will or trust at any time, and
- It is private – your will is not filed or made public until your death.

## **Your giving options are increased**

A bequest can deliver a specific gift to Kids In Danger ("I bequeath the sum of Ten Thousand [\$10,000] Dollars"). Alternately, it can deliver a percentage of the balance remaining in your estate after taxes, expenses and specific bequests have been paid — what's known as the residue ("I bequeath Ten [10%] Percent of the residue of my estate").

## **Is a bequest deductible?**

A bequest from a will or a trust distribution to Kids In Danger is fully deductible for federal estate tax purposes, and there is no limit on the deduction your estate can claim. In addition, the gift is usually exempt from state inheritance taxes.

## **What is the difference between a will and a trust?**

A will is your instruction manual to survivors about how you want your property distributed. It is a revocable, private document that only takes effect after your death.

A revocable trust is an entity that holds assets during your lifetime, then transfers ownership of them — or benefit from them — upon your death.

There is no difference between wills and trusts in how they make charitable transfers. In some states the probate and distribution process is simpler with a revocable trust. Your advisors can guide you in choosing which vehicle will work better for you.

## **Planning points**

1. The more narrowly you restrict the use of your bequest, the greater the risk that the program you want to benefit today won't be as vital or as relevant when we receive your gift in the future. Please talk with us as you are drafting your will if you want to restrict the use of your bequest.

2. The remaining balance in your retirement plan makes a tax-wise gift to Kids In Danger, but don't direct it to us through your will or trust – that will include the plan in your taxable estate. Use your plan's successor beneficiary form, instead.

**What if I've already written my will or trust?**

You can amend a will or trust to make a gift without rewriting the entire document. Your attorney can prepare a simple document, called a codicil, which adds a new bequest to us while reaffirming the other terms of your will. Similarly, an attorney can prepare an amendment to a revocable trust to add Kids In Danger as a beneficiary.